

PEEP

POLICY EXPERIMENTATION
& EVALUATION PLATFORM

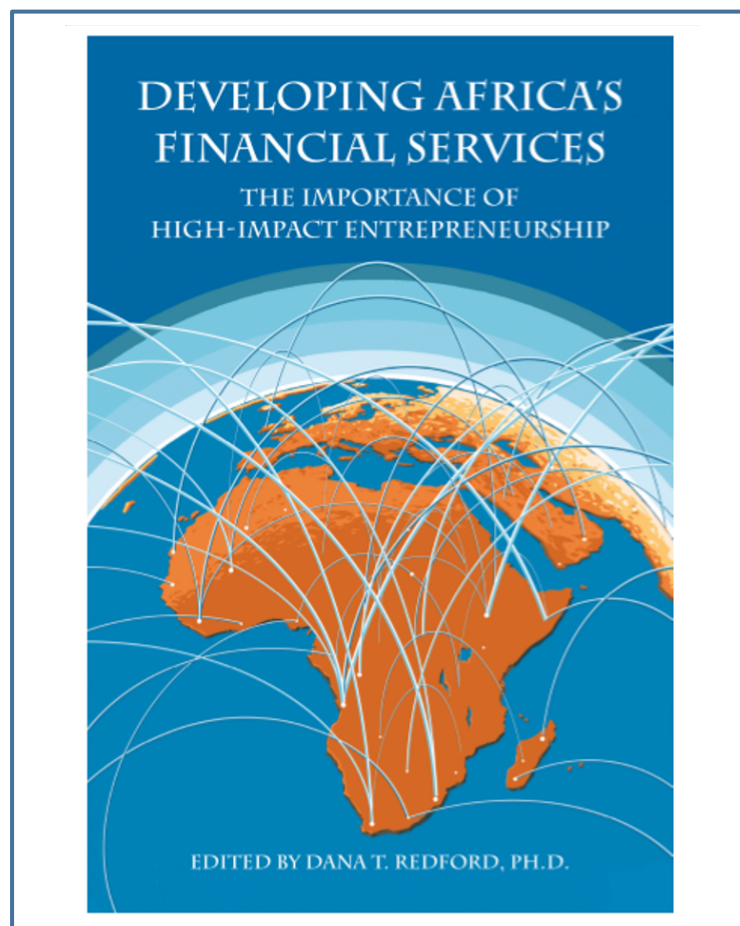
DEVELOPING AFRICA'S FINANCIAL SECTOR

THE IMPORTANCE OF HIGH-IMPACT ENTREPRENEURSHIP

CONFERENCIA DA FORGES
NOV. 29, 30 & DEC. 1, 2017

**DANA T
REDFORD**
PRESIDENT

dana.redford@peep.pt
www.peep.pt



COVER DESIGN

PART ONE: Framework Chapters
Historical Perspective
High-Impact Entrepreneurship
Role of Insurance Sector
Issues of Francophone Africa

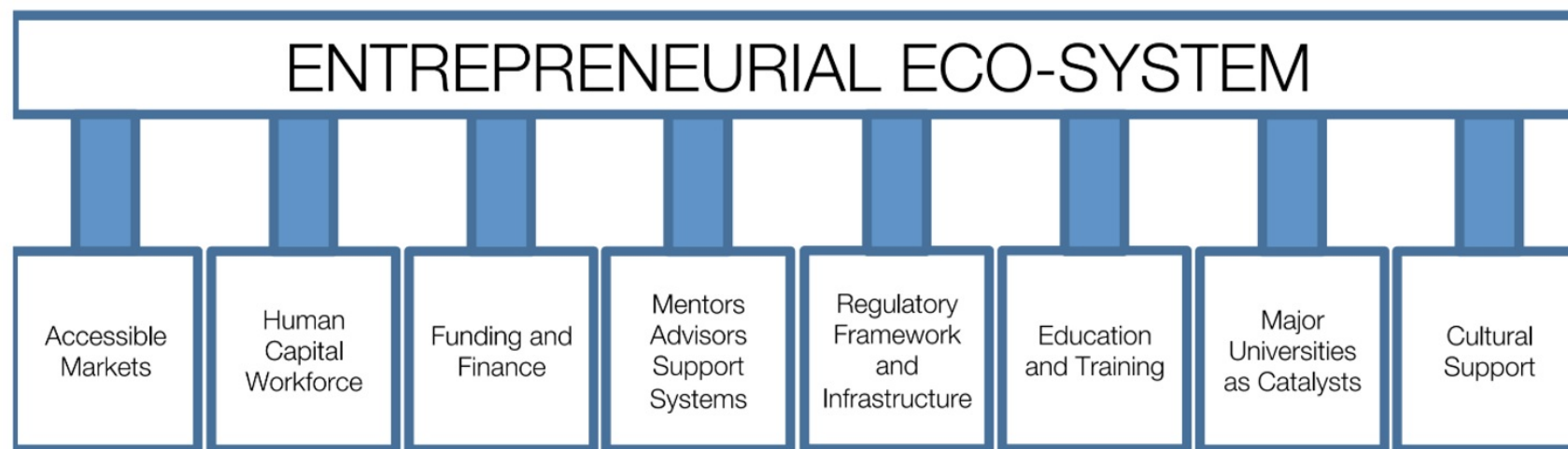
PART TWO: Bank Case Studies
Atlantico Millennium of Angola
Equity Bank of Kenya
Fidelity Bank of Ghana
Banco Único of Mozambique

PART THREE: Trends and Developments
Non-Interest Banking: Jaiz Bank
Impact Investing
Crowdfunding

Financial Sector particularly fertile ground for high-impact entrepreneurship

Why? Because it is part of the entrepreneurial ecosystem

→ It can have a multiplier effect within entrepreneurship promotion



Source: World Economic Forum, 2013

December 2013 at Angola's Ministry of Education



ENDEAVOR – Inspiration for high-impact entrepreneurship

Around **3% of entrepreneurs are high-impact entrepreneurs...**

... but they are the driving force behind an estimated **40% of the total jobs created by entrepreneurs**

endeavor

SUBSCRIBE

Model

Endeavor's model works in five parts to Launch, Select, Scaleup, Multiply, and Reinvest the high-impact entrepreneurship movement worldwide.

Launch

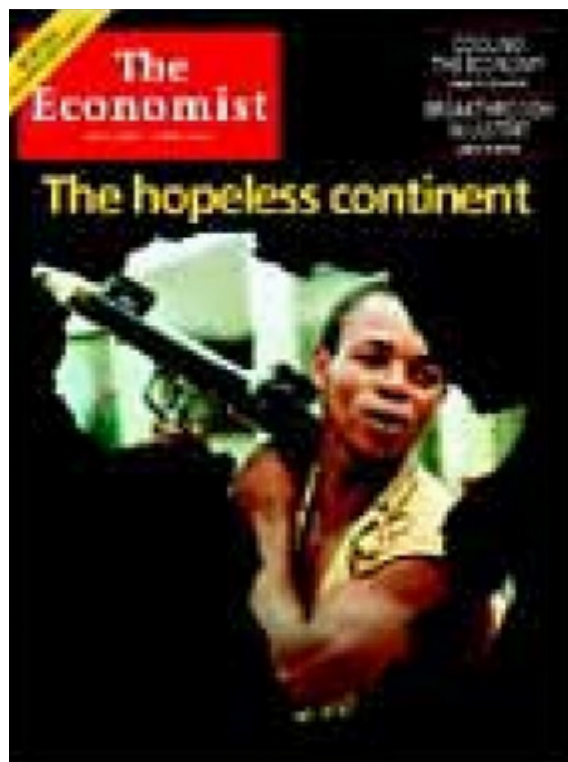
Select

Scaleup

Multiply

Reinvest

2000



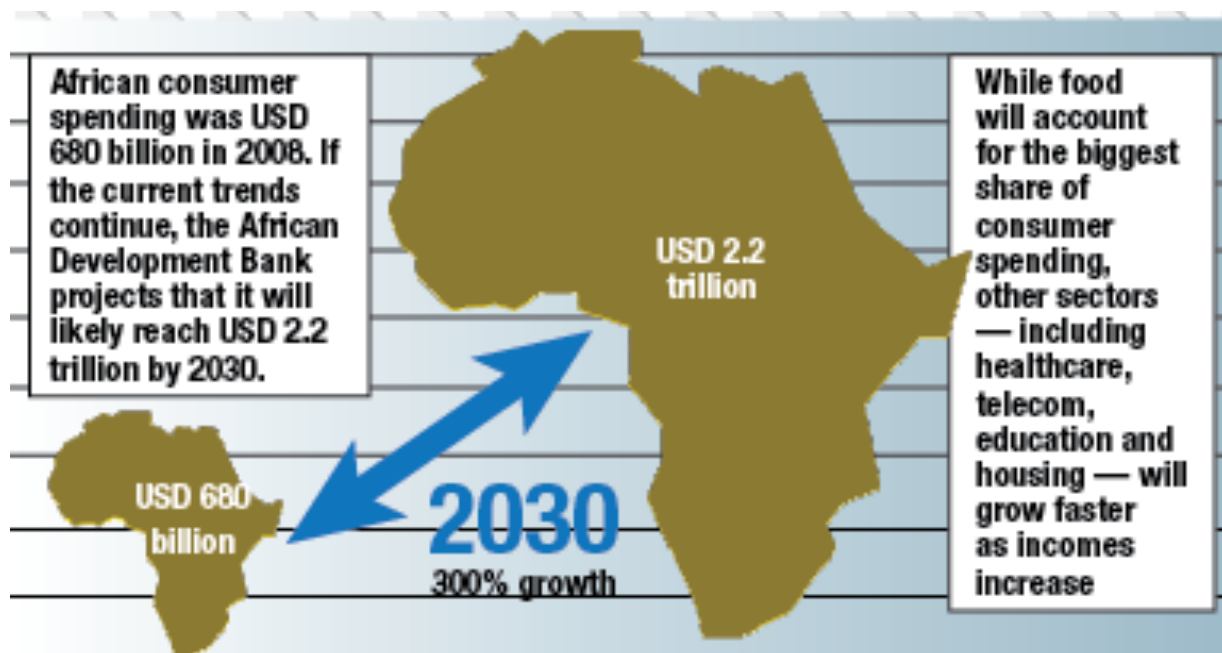
2011



2013

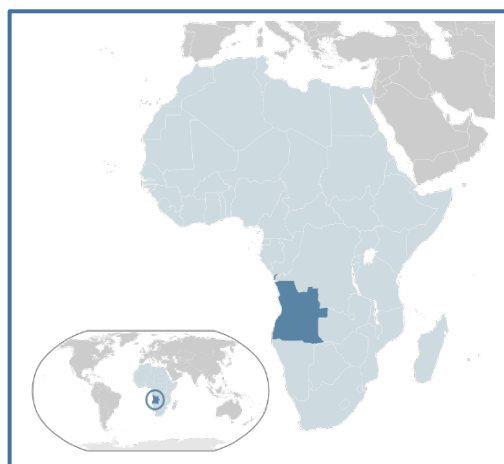


DIRECT RESULT: A GROWING CONSUMER CLASS



Source: Africa Strictly Business

THE BIRTH OF THE IDEA FOR THE BOOK



FIRST VISIT TO AFRICA



HIGH-IMPACT ENTREPRENEURSHIP



RISING AFRICA NARRATIVE

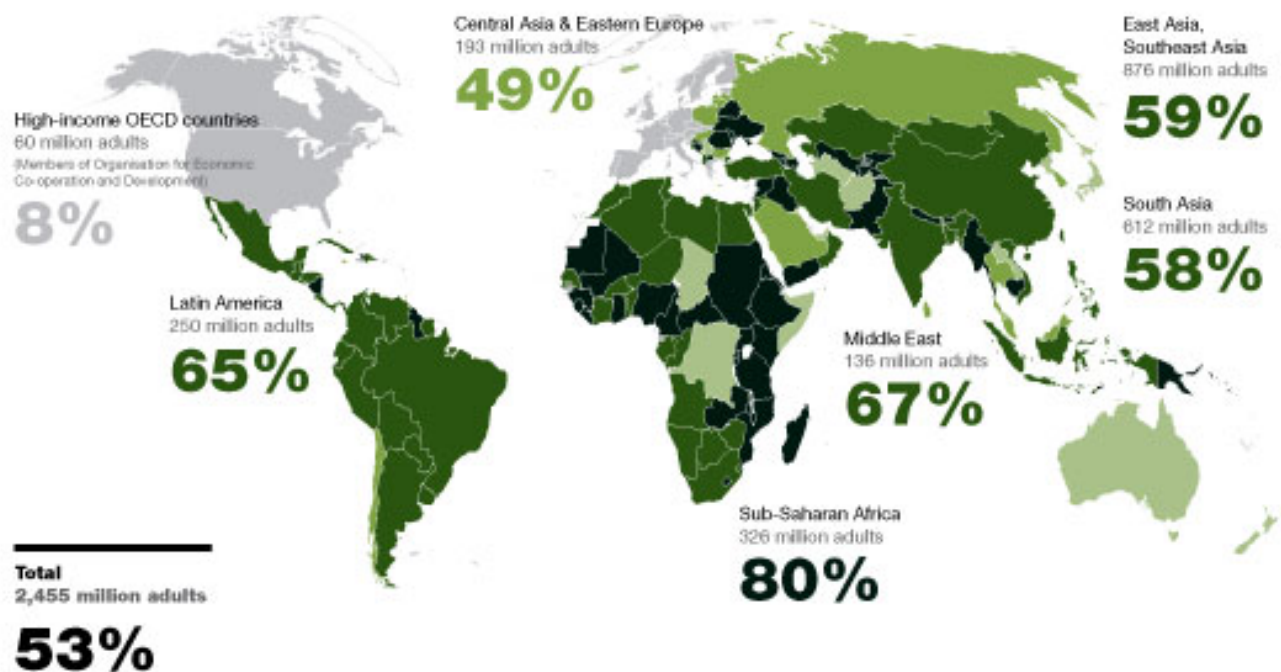
WHY ADD BANKING TO THE MIX?

.....because it matters to promoting high-impact entrepreneurship.....

Percentage of total adult population who do not use formal or semiformal financial services

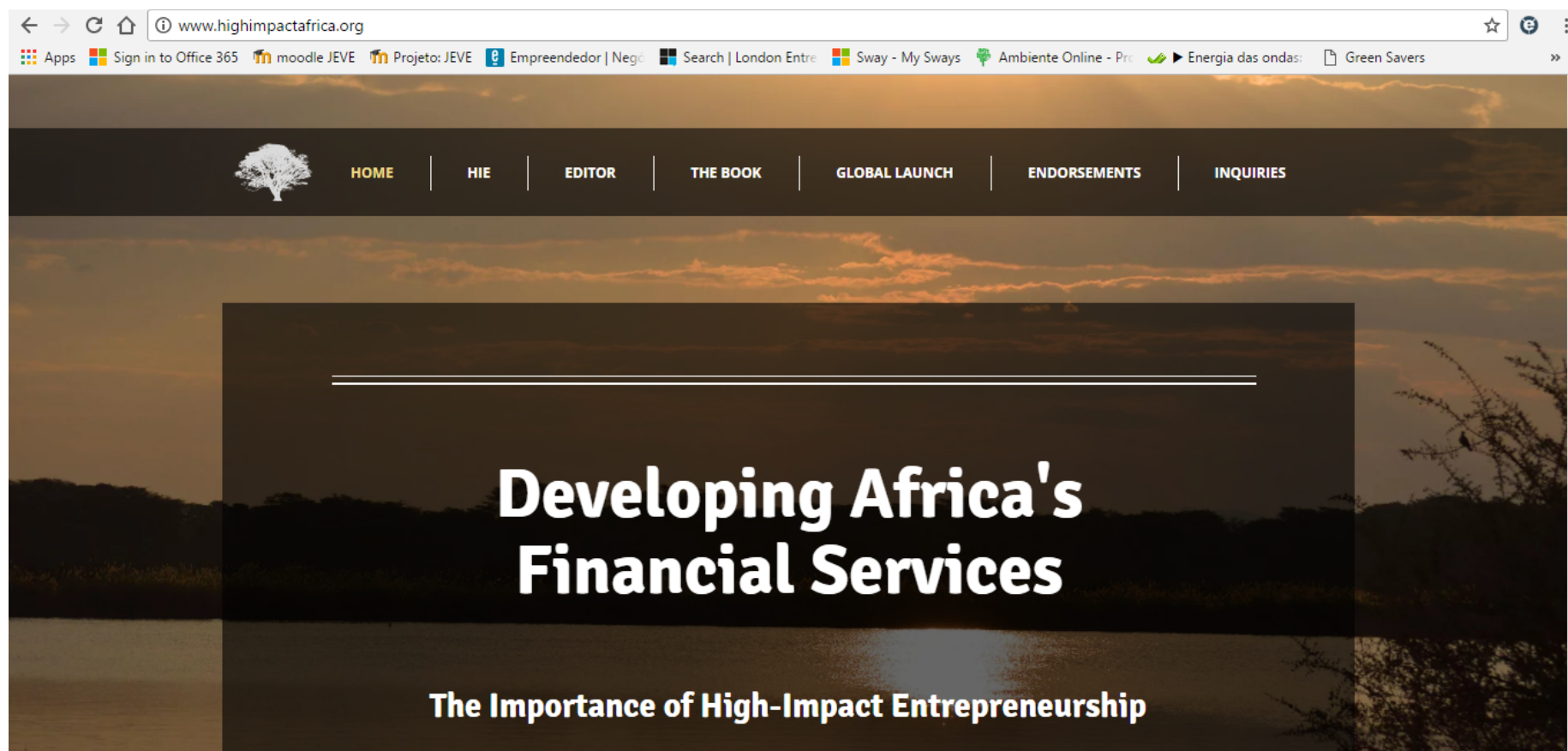
0-25% 26-50% 51-75% 76-100%

Estimates used to calculate regional averages



Source: McKinsey: Counting the Unbanked, March 2010







- nearly 300 journals
- more than 2,500 books
- 1,500 teaching cases
- global reach
- outstanding author services

IMPRESSIONS FROM GLOBAL LAUNCH

WORLD BANK HEADQUARTERS, MAY 2017



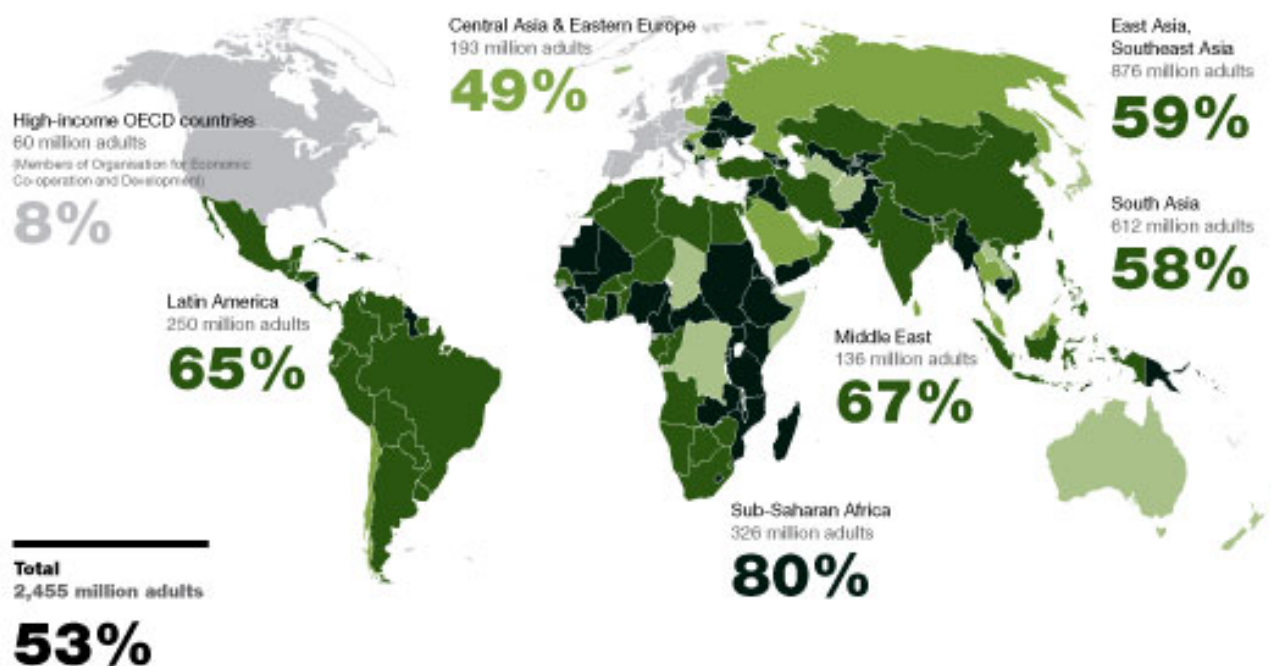
- New models for development
- Understand better Africa-based solutions
- Africa can be an inspiration for the world

Potential for financial entrepreneurs in an “underbanked” continent

Percentage of total adult population who do not use formal or semiformal financial services

0–25% 26–50% 51–75% 76–100%

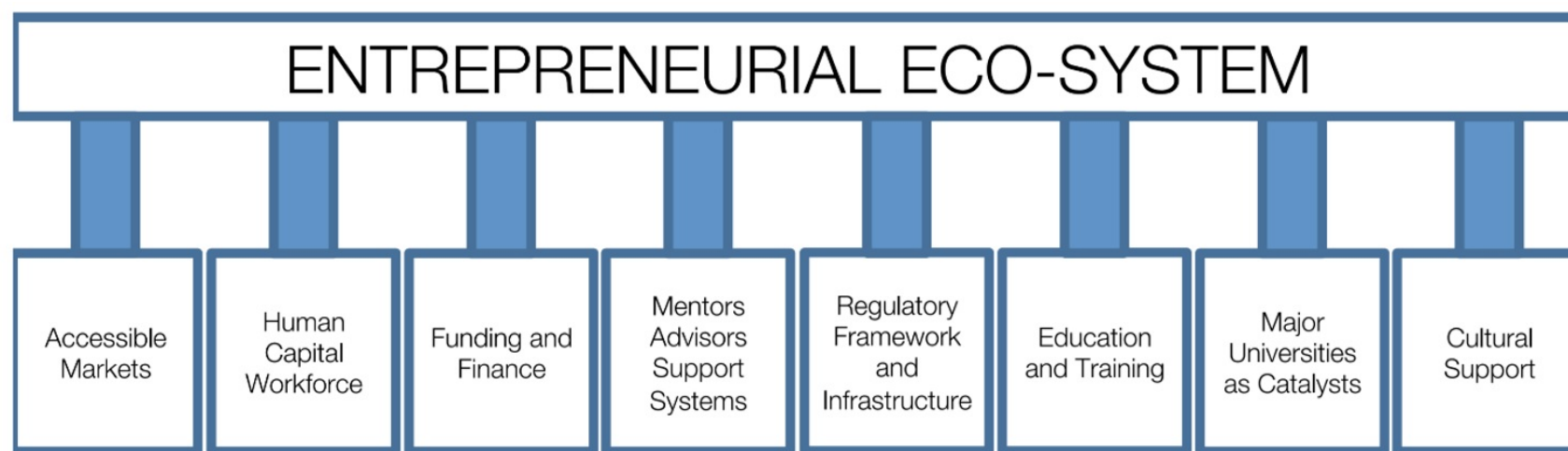
Estimates used to calculate regional averages



Part of a larger social benefit of promoting inclusion and economic development

Higher Education Institutions need to engage high impact entrepreneurship

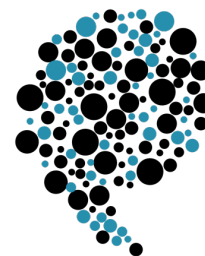
Why? Because they are the role models from within Africa that can inspire
→ Partnering with industry is key to make entrepreneurship education relevant



Source: World Economic Forum, 2013



THANK
YOU



PEEP
POLICY EXPERIMENTATION
& EVALUATION PLATFORM

www.peep.pt